

PROPOSAL

A Second Time further and more fully explain'd, for discharging the NATIONAL DEBTS.

To which is annex'd, many of the great Benefits that must in Course produce therefrom; most humbly offer'd and submitted to the Consideration of the great Judgment of both Houses of Parliament, &c. &c. &c.

WHEREIN I undertake to prove and demonstrate a Method or Plan (which with indefatigable Pains I have at last attain'd) in order to establish by an Act of Parliament, a voluntary FORTUNATE FUND, by way of a LOTTERY, with the Title of, *The Royal State Lottery of Great Britain*, towards discharging of their National Debts; the Glory of the Merits thereof are humbly dedicated to His Royal Majesty and to both his honourable Houses of Parliament: And which Lottery is to have several Privileges, without Detriment to any, to continue Twenty-five Years, and to consist of a Fund (tho' it would be able to raise twice as much) only of Two Millions and half of Tickets, at Twenty-five Guineas per Ticket, and to be paid only one Guinea yearly, in order that all Sorts of People, of their own Subjects, may try their Fortune by the great Happiness of their Country; and the whole Capital Prizes to be paid off from the Expiration of the said Term of Years, by Degrees, till the Forty-nine Years inclusive, without Interest, and the first Drawing, the first to be paid; at which Time the whole will be finish'd, for the great Benefit, Happiness, and Welfare of this Nation in general; and of which Lottery shall annually, in the Month of December, be drawn One Hundred Thousand Tickets; and all the Adventurers will be no Sufferers, no Blanks intended, and the lowest Price to be of Twenty-five Guineas; and there will every Year be Prizes from One Hundred Pounds to One Hundred Thousand Pounds, and with one Ticket may have Twenty-five Chances; and the Year the Prizes come up, by a true Computation of Four per Cent. Interest upon Interest, must be worth more than the Fourth Part in ready Money, and every Year be of greater Value; as also all the undrawn Tickets, by reason that the Time of Payment draws nearer, and every Year there will be lesser Tickets in the Wheel, and as a great Nicety, no less Prizes; so that the Prizes and the undrawn Tickets will come to have a great Interest by the Increase of the Value, and which will take off the ungrounded Objection as to the Length of Time; and which Time will every Year grow better and better, and be more surer for to obtain the whole, for the general Benefit, and all real Hopes supports and approach the Time; and there will be a considerable annual Encouragement during the said Lottery, for all the Adventurers, which will entirely remove all Doubts, if any, and obtain the whole to the full, and in all bear the Constitution of this Kingdom; and the whole must produce a general more Credit, Trade, Coin, Charity, Frugality, and the Revenues of this Kingdom, and prevent Deficiencies in their Taxes and Duties, and increase His Royal Majesty's Civil List, and the Value of the Lands of this Country, and increase the Profits of the Commissioners, Brokers, Lottery-Offices, Post-Offices, Custom-House Officers, Stationers, and all that is any ways relating to Commerce in general, which is the Life of a Nation; and will produce a general easy and profitable Circulation, annually sure come in from the general, by a trifling profitable Saving, and annually sure to go out by large profitable Sums, in discharging of their National Debts; which will prevent their continuing to enrich Foreigners, to their own great Detriment, and also pay private Debts, free Debtors, and sooner deserve a compleat Royal Act of Grace, as also for Insolvent Debtors, in order to please and encourage the whole for the general Benefit; and it will make many poor People come to be rich, and many rich, still richer, and none can come to be poor by it; and it will make Enemies, if any, come to be loyal Friends, and make them not to consider upon War, when they shall come to have a profitable and glorious Peace at Home.

There is none without Enemies nor without Friends; but to reconcile all Parties, and make it their Interest to unite, as one Man, in Support of the general Good, would be a Glory and Happiness for the Nation.

*Happy is a Nation when from Burthens free,
To the great Joy of the Community.*

It will likewise in course prevent all that is bad, and obtain all that is good for the present, and as a general Duty for the future, to all in general, without Detriment to any; and it will also increase their Subjects, and lawful Industries in their Country, and to have all cheap and plentiful; and the first Year's Guinea Payment will be worth a considerable Profit to this Nation, whether Foreigners should be permitted or refused to become Adventurers. It is barely a Trifle Spare-Money, profitable in time of Want, annex'd with many Chances of Fortune; and there will be a Sort of a Charity in this Lottery, which will still more crown the whole Work: And as this Lottery will honourably and voluntarily come in with Gold, all the Produce thereof will be Gold, and acquired with Honour; as will so appear when my Plan shall be produced, and which will bring the same to bear in a compleat Perfection, &c.

The Funds accruing from this honourable and profitable Royal State-Lottery, together with the Interest of the whole national redeemable Debts, without reducing the Interest, or laying any new Burthens, Taxes, Duties, or Imposit whatsoever, will within the above stipulated Time of Forty-nine Years (as I shall shew by true Cyphers) not only discharge, with ready Money, all the national redeemable Debts, tho' ever so great, and to cease with the Taxes and Duties which pays the Interest thereof; but will likewise, with ready Money, pay off the whole Lottery Prizes, in a more easy, plentiful, and sure Manner, than they can now pay the Interest of their National Debts; and there will also be a sufficient annual Fund reserved to answer all Expences, in relation to this Proposal; And if the same stipulated Time will in some respect support it, there may still come to remain a considerable national Treasure, for many urgent Occasions, as a prudent and profitable Reservation; so that the Event will shew that one easy voluntary Fund, come in without Interest, will honourably and profitably discharge both, and enrich the Subjects. And tho' all the National Debts shall be discharged, the Royal Bank of England, and all publick Companies, may still upon reasonable Terms remain, with their respective Shorters for ever, and with such further Priviledges, which I have found out for them, to the great Benefit of their Adventurers, and for the Nation in general; and which will not only be serviceable in Time of Peace, but will be greatly so in case of War, and give a greater Terror to their Enemies, and a further Encouragement to their Friends, and still a greater profitable Glory to themselves, &c.

If this Proposal of mine, (which will also produce a real and sure Sinking Fund, and is a National Affair of the greatest Consequence, and much approved by the general) should be established, the honourable Government in such Case, in Time of Peace, will greatly increase their present uncertain Sinking Fund, (and which the War has reduced) a necessary sinking Fund; so that it can never alone be sufficient for that great Effect, but by establishing of this Proposal. If this Kingdom should be engaged in any future War, there would be no Necessity of increasing their National Debts and Taxes, and may also sooner ease their heavy Taxes; and one Fund will support the other, and both will support the whole for ever, for the Benefit, Happiness, and Glory of this Nation to Posterity. I humbly beg Leave to say, I conceive that, to establish good Matters in their own Country, will be of great good Consequence: And in the Reign of King WILLIAM III. (of ever glorious Memory) the establishing of the Royal Bank of England, and to reduce the National bad Coin to its intrinsic Value; and both which Two great Matters were by my deceased, blessed honourable Father, intimated the same from Holland to this Nation, by the Means of his then Correspondent in London, the Hon. Sir Henry Furnese, deceased; (who was a Member of Parliament, and for his many good Qualities, was much beloved and esteemed by the general) were the chief Reasons, of obtaining the honourable Peace of Ryswick; and I hope that the establishing of the important Merits of this Proposal, which will now be the most prudent, necessary, and profitable Time for it, will also sooner produce a good general Peace in Europe, and make this Nation, in all what is good, come to exceed all others, &c.

That as I have by my last printed Proposal, of the 25th of March last, offer'd to produce a Plan for to raise Five Millions, if the War should continue, and which with the Four per Cent. annual Funds, would also discharge the Principal; and that I conceive that the Funds for the Interest, without the Funds for the Principal is dangerous; but a Fund for both is sure. I have, in order to comply to my said Offer, last Month, deliver'd

and



said Plan in Writing, fully explain'd, to the Honourable the Lords of the Treasury, to whose great Judgment I humbly submit the Merits thereof; and which chiefly consists of a Lottery of Fifty Thousand Tickets, at One Hundred Pounds each, by easy Payments, and to be drawn against one hundred Thousand Prizes, and there will be one of Thirty Thousand Pounds, one of Twenty Thousand Pounds, two of Ten Thousand Pounds, five of Five Thousand Pounds, and so many others in Proportion; and the Government will come to have the whole Capital clear, and the Adventurers to lose nothing of their Capital, and to have an Interest of three *per Cent.* by which they will have Twenty-five *per Cent.* more Interest, and Sixty-six, and two Thirds *per Cent.* more Capital than the Blanks in the present State Lottery of Four *per Cent.* and all Lotteries where there is a Loss in the Capital, is a Detriment to the Community; and where there is no Loss in the Capital it is a Benefit to the general: And with one Ticket may have the great Chance of getting every Day a Prize, and with such other great Advantages, as I humbly hope will be approved by the said honourable Lords, and to which Plan I refer myself, and if necessary I shall print the same for the Benefit and Welfare of this Nation, for which I have a particular great Regard and Esteem, &c.

To further and compleat the Truth and Evidence of the important Merits of this Proposal, the Author most humbly requests, that for the Sake of the Merits and a great Satisfaction to all their Subjects, and to the Honourable Parliament, that he may have the Honour to be examined by a Committee, as their great Wisdom shall be pleased to appoint, and upon the first Examination he will prove the whole to their full great Satisfaction, as being the great Part belonging to his Duty, &c.

☞ The Author humbly concludes with this large Writing, tho' too short as the Merits require and deserve, the praising thereof is barely for the Sake of the Merits, and for what must in course prevent and produce thereof, and not any ways in regard to his own Person; and says that he is a Native of *Amsterdam*, brought up a Merchant since he was 17 Years of Age; and formerly lived 23 Years in *London* as such, where he was married, and is now above 64 Years old, and having always a very great Regard and Esteem for the Welfare of his most excellent Majesty King *GEORGE* the 2d, the Royal Family, and the Benefit of this Kingdom, did lately come over, for the second Time, from *Holland*, at his own great Expences and Detriment, leaving all his Business and his Wife and a numerous Family behind, on purpose to offer the above Proposal, and still to prefer this Nation to any other; and does not pretend to any Reward, till the above Proposal shall be approved and established, and does not doubt but that the Merits and the Proofs, will be a sufficient Ground for the full Approbation, and the sooner the better. And as I humbly conceive there can be no sufficient Reasons against discharging the National Debts, especially in such Manner as by this Proposal, I shall avoid to insert the many good Reasons to discharge them. And I conceive that the important Merits of this Proposal will in Time be established by many other Nations, each in Proportion to their Credit and Constitution, and in such Manner as I humbly offer to shew them to increase their Credit without being any Detriment from one Nation to another, and though by increasing the Quantity or the Value of the Tickets it may be finished in some Years lesser Time, but the whole would not so easy and profitably be obtained for the general. And as the National Debts, for the Support of the Government and Kingdom are increased, and do still more increase by a general Circulation, I conceive they ought also to be discharged by a general Circulation, for the Happiness and Welfare of the Government, and their Subjects in general. And I hope that this prudent Nation will be pleased to have the first Honour and Glory, and to get the first and best Fruits from the Merits: And as Reason is Law and Equity, the whole Merits and Proofs of this Proposal, will in all bear both to the full, and obtain the whole to the full, as Time will shew. And the Reign, Parliament, and Government that shall come to establish the important Merits of this Proposal, will remain as a glorious Monument upon Record, till Time shall be no more, and will be, *Vox Populi, Vox Dei.* AMEN.

London, Nov. 1747.
1747.

Jacob Henriques.

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Jacob Henrighes.

*Note, As I have in Rela-
tion to this Proposal, no
other Recommendation than
the Merits thereof, I hum-
bly pray and hope it will
deceive not only the Re-
commendation of all in ge-
neral, but likewise the Bless-
ing from Providence,
Time will shew, &c.*

J. H.

